

**RIVER CITY SCIENCE ACADEMY  
GOVERNING BOARD MEETING**

**Minutes**

7565 Beach Blvd  
Jacksonville, FL 32216  
Thursday, January 14, 2021  
12:00 pm

-- Board members present--

Mrs. Elizabeth Dorrian, Mr. Baybars Bakay, Mr. Shahriyar Mammadov  
Staff members present: Dogan Tozoglu, Executive Director, Cihan Ozturk,  
Business Manager, Sel Buyuksarac, Parent Representative,  
School Attorney: Melissa Arnold  
School Financial Advisor: Richard Moreno

1. Meeting called to order by Ms. Dorrian at 12:00pm.
2. Public remarks  
None
3. Approval of agenda items  
Motion to approve by Ms. Dorrian and seconded by Mr. Bakay. Approved unanimously.
4. Consideration and Approval of Certificate of Corporate Resolutions for River City Education Services, Inc., and River City Edu Management, LLC.
  - a) Execution of the Assignment and Assumption of Agreement for Purchase and Sale for the Innovation Facilities, Amended and Restated Agreement for Purchase and Sale and Developer Agreement in a final form acceptable to the Executive Director and Borrower's Counsel.
  - b) Execution of all documents required to be signed by River City Edu Management, LLC, and River City Education Services, Inc., in connection with the purchase of the Innovation Facilities and issuance of the Bonds provided that Ziegler is able to sell the bonds within the parameters set forth in the resolutions.
  - c) Execution of an amended and restated lease agreement for the Elementary Facility and new leases for the Innovation and Intracoastal Facilities in a form acceptable to the Executive Director and Borrower's Counsel.
  - d) Ratifies prior actions related to the Bonds.

Dr. T. and Mr. Moreno explained obligated group structure, bond process and revisited the financial plans for RCSA projects. Dr. T and RCSA School attorney, Melissa Arnold, presented the resolutions and explained their purposes for RCSA projects and finances.

Motion to approve the resolutions as presented by Ms. Dorrian and seconded by Mr. Bakay. Approved unanimously.

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5. Meeting adjourned 12:30 pm.

Respectfully submitted,

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Dr. Dogan Tozoglu,  
Executive Director